

**For Immediate Release  
15 January 2018**

**THE MERCHANTS TRUST PLC  
Year Ending 31 January 2018**

**Third Quarterly Dividend**

The board has declared a third quarterly dividend of 6.2p per Ordinary Share, payable on 2 March 2018 to holders on the register at the close of business on 26 January 2018.

A Dividend Reinvestment Plan (DRIP) is available for this dividend and the relevant Election Date is 9 February 2018.