

**THE MERCHANTS TRUST PLC**  
**TOP 10 HOLDINGS AS AT 28 MAY 2021**

LEI: 5299008VJFXCUD2EG312

| <b>Stock Name</b>            | <b>Market Value</b> | <b>%</b> |
|------------------------------|---------------------|----------|
|                              | <b>£</b>            |          |
| GlaxoSmithKline Plc          | 37,384,890          | 4.94     |
| Imperial Brands Plc          | 37,268,350          | 4.93     |
| British American Tobacco Plc | 31,058,125          | 4.11     |
| SSE Plc                      | 26,599,500          | 3.52     |
| Vodafone Group Plc           | 26,586,326          | 3.52     |
| National Grid Plc            | 25,593,200          | 3.38     |
| BP Plc                       | 25,310,850          | 3.35     |
| BAE Systems Plc              | 25,250,144          | 3.34     |
| WPP Plc                      | 25,080,500          | 3.32     |
| Legal & General Group Plc    | 23,730,700          | 3.14     |
| <br>                         |                     |          |
| Total Gross Assets           | <b>756,160,152</b>  |          |

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

**Enquiries:**

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8 June 2021