

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 30 APRIL 2019

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
Royal Dutch Shell Plc B Shs	40,868,804	5.91
GlaxoSmithKline Plc	36,979,674	5.34
HSBC Holdings Plc	28,558,712	4.13
Imperial Brands Plc	24,360,000	3.52
British American Tobacco Plc	23,916,000	3.46
BAE Systems Plc	23,341,194	3.37
Legal & General Group Plc	22,108,950	3.20
Standard Life Aberdeen Plc	19,937,367	2.88
St James's Place Plc	19,906,625	2.88
BHP Group Plc	17,947,131	2.59
Total Gross Assets	691,935,543	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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3 May 2019