

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MAY 2017

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline	53,989,680	7.71
Royal Dutch Shell 'B' Shares	50,978,861	7.28
HSBC	40,074,335	5.72
BP	37,553,505	5.36
Lloyds Banking Group	23,291,400	3.32
UBM	22,770,914	3.25
Standard Life	20,545,308	2.93
SSE	19,326,400	2.76
Prudential	19,177,275	2.74
BHP Billiton	17,841,733	2.55
Total Gross Assets	700,679,005	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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2 June 2017