

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MARCH 2021

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	35,816,294	4.95
Imperial Brands Plc	34,763,600	4.80
British American Tobacco Plc	31,756,575	4.39
BP Plc	26,127,992	3.61
Royal Dutch Shell Plc B Shs	25,409,055	3.51
SSE Plc	25,098,750	3.47
BAE Systems Plc	24,204,847	3.34
WPP Plc	23,700,300	3.27
IG Group Holdings Plc	22,775,622	3.15
St James's Place Plc	22,286,250	3.08
Total Gross Assets	724,113,514	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

Kirsten Salt
Company Secretary
Tel: 020 3246 7513

12 April 2021