

THE MERCHANTS TRUST PLC

Annual General Meeting – Thursday 16 May 2019 Results of Proxy Voting Rights Received

	Resolution	For	Discretion	Against	Vote withheld
1.	To receive the Annual Report.	14,847,620	388,157	1,977	22,761
2.	To declare a final dividend.	14,862,121	385,880	2,077	12,409
3.	To re-elect Simon Fraser as a Director.	14,625,913	384,140	118,683	123,559
4.	To re-elect Timon Drakesmith as a Director.	14,620,470	384,140	91,993	150,335
5.	To re-elect Mary Ann Sieghart as a Director.	14,562,055	387,240	174,843	121,497
6.	To re-elect Sybella Stanley as a Director.	14,518,936	384,140	192,179	146,832
7.	To re-elect Paul Yates as a Director.	14,584,811	384,140	108,424	152,506
8.	To approve the Directors' Remuneration Implementation Report.	14,310,108	383,544	377,829	163,582
9.	To re-appoint BDO LLP as Auditors.	14,544,188	398,994	208,320	101,605
10.	To authorise the directors to determine the remuneration of the Auditors.	14,589,800	385,459	75,154	197,079
11.	To authorise the directors to allot ordinary shares.	14,704,792	292,495	124,754	124,647
12.	To disapply pre-emption rights.	14,242,516	315,080	397,511	180,790
13.	To authorise the company to make market purchases of ordinary shares.	14,677,664	296,749	213,955	40,309

1 vote for every 1 ordinary share