

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 28 AUGUST 2015

Stock Name	Market Value	%
	£	
ROYAL DUTCH SHELL 'B'	43,132,798	6.81
GLAXOSMITHKLINE	42,330,600	6.68
HSBC	39,326,102	6.21
BP	28,826,870	4.55
UBM	27,734,569	4.38
LLOYDS BANKING GROUP	24,761,600	3.91
BRITISH AMERICAN TOBACCO	22,253,279	3.51
INMARSAT	19,867,021	3.14
NATIONAL GRID	17,709,459	2.80
BAE SYSTEMS	15,145,070	2.39
Total Gross Assets	633,468,707	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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2 September 2015