

## THE MERCHANTS TRUST PLC

### TOP 10 HOLDINGS AS AT 30 SEPTEMBER 2016

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
GlaxoSmithKline	48,555,585	7.45
Royal Dutch Shell 'B' Shares	47,494,651	7.28
BP	36,209,578	5.55
HSBC	35,773,301	5.49
UBM	28,142,339	4.32
Centrica	23,566,314	3.61
Lloyds Banking Group	22,038,200	3.38
BAE Systems	21,221,675	3.25
Tate & Lyle	19,784,600	3.03
Inmarsat	18,416,341	2.82
Total Gross Assets	<b>652,091,198</b>	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

#### **Enquiries:**

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