

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 AUGUST 2021

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	40,655,582	5.09
British American Tobacco Plc	37,387,300	4.68
Imperial Brands Plc	32,833,950	4.11
SSE Plc	28,160,625	3.53
BAE Systems Plc	27,254,428	3.41
Vodafone Group Plc	26,061,017	3.26
National Grid Plc	25,650,425	3.21
WPP Plc	25,322,550	3.17
Royal Dutch Shell Plc B Shs	25,304,373	3.17
St James's Place Plc	24,552,500	3.07
Total Gross Assets	798,691,263	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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3 September 2021