

**THE MERCHANTS TRUST PLC**  
**TOP 10 HOLDINGS AS AT 30 APRIL 2021**

LEI: 5299008VJFXCUD2EG312

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
GlaxoSmithKline Plc	37,256,955	4.97
Imperial Brands Plc	35,113,100	4.68
British American Tobacco Plc	30,703,175	4.10
BP Plc	26,868,425	3.58
SSE Plc	25,314,375	3.38
WPP Plc	25,111,400	3.35
National Grid Plc	24,811,125	3.31
Royal Dutch Shell Plc B Shs	24,720,060	3.30
BAE Systems Plc	24,271,976	3.24
Vodafone Group Plc	24,106,896	3.22
Total Gross Assets	<b>749,764,174</b>	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

**Enquiries:**

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