

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 JANUARY 2017

Stock Name	Market Value	%
	£	
Royal Dutch Shell 'B' Shares	53,190,679	8.09
GlaxoSmithKline	48,455,936	7.37
HSBC	40,121,789	6.10
BP	38,052,448	5.79
Lloyds Banking Group	26,227,680	3.99
UBM	25,201,627	3.83
Centrica	20,023,360	3.04
Tate & Lyle	17,734,725	2.70
SSE	17,409,600	2.65
Prudential	16,928,600	2.57
Total Gross Assets	657,663,048	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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