



29 March 2019

## THE MERCHANTS TRUST PLC BOARD APPOINTEMENT

The board is pleased to announce the appointment of Colin Clark as a non-executive director of The Merchants Trust PLC with effect from 30 June 2019.

Colin is currently Chairman of the boards of AXA Investment Managers UK Ltd and AXA Investment Managers GS Ltd, a non-executive director of AXA IM SA global board and a non-executive director of Rathbone Brothers Plc. Colin has had a 35 year career in asset and wealth management. His most recent executive roles were from 2010 at Standard Life Investments and as an executive director of Standard Life Plc where he was responsible for the Global Client Group. Prior to this he was with Mercury Asset Management, Merrill Lynch Investment Managers and S.G.Warburg & Co.

Colin will be appointed as Chairman following the retirement from the board of Simon Fraser on 1 September 2019. Colin will be a member of the Management Engagement Committee and Nominations Committee on appointment.

**Simon Fraser said:** “I am pleased that Colin Clark will join our board in June and become Chairman at the beginning of September. It has been a great privilege to chair The Merchants Trust over the course of its thirteenth decade. It is a very well managed Trust with a real purpose in producing significant income from a portfolio of UK equities. I would like to thank all our shareholders for your support over this period and I wish the Trust all the very best for the future.”

- ENDS -

### [About Allianz Global Investors](#)

Allianz Global Investors is a leading active asset manager with more than 730 investment professionals in 24 offices worldwide and managing more than EUR 500 billion in assets for individuals, families and institutions.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

Data as at 31 December 2018.