

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 AUGUST 2017

LEI: 5299008VJFXCUD2EG312

| Stock Name | Market Value | % |
|------------------------------|---------------------|----------|
| | £ | |
| Royal Dutch Shell 'B' Shares | 51,383,172 | 7.36 |
| GlaxoSmithKline | 47,096,852 | 6.74 |
| BP | 35,815,252 | 5.13 |
| HSBC | 34,005,622 | 4.87 |
| Lloyds Banking Group | 25,950,320 | 3.72 |
| Standard Life Aberdeen | 25,438,112 | 3.64 |
| BHP Billiton | 25,099,824 | 3.59 |
| UBM | 20,881,212 | 2.99 |
| Prudential | 20,050,225 | 2.87 |
| Legal & General | 19,507,500 | 2.79 |
| | | |
| Total Gross Assets | 698,452,780 | |

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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4 September 2017