

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MAY 2016

Stock Name	Market Value	%
	£	
GLAXOSMITHKLINE	45,631,755	7.52
ROYAL DUTCH SHELL 'B'	41,982,421	6.91
HSBC	33,742,205	5.56
UBM	29,629,898	4.88
BP	28,570,951	4.71
LLOYDS BANKING GROUP	24,613,740	4.05
CENTRICA	21,036,189	3.46
BAE SYSTEMS	19,585,500	3.23
TATE & LYLE	18,009,250	2.97
SSE	16,392,400	2.70
Total Gross Assets	607,190,255	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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2 June 2016