

**THE MERCHANTS TRUST PLC**  
**TOP 10 HOLDINGS AS AT 30 JUNE 2021**

LEI: 5299008VJFXCUD2EG312

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
GlaxoSmithKline Plc	39,476,353	5.25
Imperial Brands Plc	36,278,100	4.83
British American Tobacco Plc	33,600,000	4.47
BP Plc	26,042,521	3.47
SSE Plc	25,875,000	3.44
Vodafone Group Plc	25,144,075	3.35
National Grid Plc	25,091,800	3.34
WPP Plc	25,080,500	3.34
BAE Systems Plc	25,029,576	3.33
Royal Dutch Shell Plc B Shs	24,738,517	3.29
Total Gross Assets	<b>751,311,438</b>	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

**Enquiries:**

Kirsten Salt  
Company Secretary  
Tel: 020 3246 7513

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