

**For Immediate Release**

**15 January 2007**

**THE MERCHANTS TRUST PLC**

**ANNOUNCEMENT**

**THIRD QUARTERLY DIVIDEND**

**Year Ending 31 January 2007**

**Third Quarterly Dividend**

The Board has declared a third quarterly dividend of 5.1p per Ordinary Share, payable on 16 February 2007 to holders on the register at the close of business on 26 January 2007.

For further information please contact:

RCM (UK) Limited

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