

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 30 NOVEMBER 2020

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	35,019,940	5.63
Imperial Brands Plc	28,581,000	4.59
British American Tobacco Plc	26,390,000	4.24
BAE Systems Plc	24,156,898	3.88
Barclays Plc	23,541,000	3.78
SSE Plc	23,132,250	3.72
Royal Dutch Shell Plc B Shs	22,873,429	3.68
BP Plc	19,855,257	3.19
National Grid Plc	19,725,300	3.17
IG Group Holdings Plc	19,674,476	3.16
Total Gross Assets	622,059,187	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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