

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 29 FEBRUARY 2016

Stock Name	Market Value	%
	£	
GLAXOSMITHKLINE	44,194,410	7.30
ROYAL DUTCH SHELL 'B'	41,577,894	6.87
HSBC	34,849,128	5.76
UBM	31,797,344	5.25
BP	28,099,100	4.64
LLOYDS BANKING GROUP	23,168,000	3.83
BAE SYSTEMS	20,776,182	3.43
INMARSAT	18,387,634	3.04
TATE & LYLE	16,832,550	2.78
CENTRICA	14,833,665	2.45
Total Gross Assets	605,488,123	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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2 March 2016