

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 JULY 2016

Stock Name	Market Value	%
	£	
GlaxoSmithKline	49,947,920	7.95
Royal Dutch Shell 'B' Shares	47,613,566	7.57
BP	32,643,213	5.19
HSBC	30,605,429	4.87
UBM	29,455,374	4.69
Centrica	24,888,176	3.96
BAE Systems	21,606,419	3.44
Lloyds Banking Group	21,472,600	3.42
Tate & Lyle	20,735,750	3.30
Inmarsat	20,414,710	3.25
Total Gross Assets	628,656,324	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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