

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 AUGUST 2016

Stock Name	Market Value	%
	£	
Royal Dutch Shell 'B' Shares	46,186,586	7.14
GlaxoSmithKline	45,174,118	6.98
HSBC	34,883,141	5.39
BP	34,435,111	5.32
UBM	28,589,532	4.42
Centrica	24,010,377	3.71
Lloyds Banking Group	23,977,400	3.71
BAE Systems	21,768,417	3.37
Inmarsat	20,127,363	3.11
Tate & Lyle	19,401,075	3.00
Total Gross Assets	646,780,051	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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6 September 2016