

# THE MERCHANTS TRUST PLC

## Annual General Meeting – Wednesday 20 May 2015 Results of Proxy Voting Rights Received #

	Resolution	For	Discretion	Against	Vote withheld
1.	To receive the Annual Report.	34,680,786	296,645	64,775	47,416
2.	To declare a final dividend.	34,796,404	287,185	6,033	0
3.	To re-elect Simon Fraser as a Director.	33,935,177	298,843	512,162	343,440
4.	To re-elect Mike McKeon as a Director.	33,854,691	298,844	548,084	388,003
5.	To elect Mary Ann Sieghart as a Director.	33,406,103	298,479	683,325	701,715
6.	To elect Sybella Stanley as a Director.	33,578,554	298,479	504,434	708,155
7.	To re-elect Paul Yates as a Director.	33,790,086	298,844	513,687	487,005
8.	To approve the Directors' Remuneration Implementation Report.	31,900,187	330,595	1,600,883	1,257,957
9.	To re-appoint PricewaterhouseCoopers LLP as Auditors.	33,584,894	296,427	984,747	223,554
10.	To authorise the Directors to determine the remuneration of the Auditors.	34,204,759	292,249	321,561	271,053
11.	To authorise the Directors to allot Ordinary Shares.	33,960,528	333,533	610,632	184,929
12.	To disapply pre-emption rights.	32,762,709	353,034	1,000,851	973,028
13.	To authorise the Company to make market purchases of Ordinary Shares.	33,878,516	336,784	580,841	293,481
14.	To adopt new Articles of Association.	33,315,193	387,602	517,869	868,958

# 1 vote for every 1 ordinary share