

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 30 APRIL 2017

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline	49,153,600	7.18
Royal Dutch Shell 'B' Shares	48,814,608	7.13
HSBC	37,755,054	5.52
BP	35,610,041	5.20
Lloyds Banking Group	24,482,640	3.58
UBM	22,377,226	3.27
Standard Life	19,551,354	2.86
Prudential	18,961,800	2.77
Inmarsat	17,910,658	2.62
SSE	17,874,350	2.61
Total Gross Assets	684,447,038	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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