

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 31 OCTOBER 2018

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
Royal Dutch Shell Plc B Shs	45,843,071	6.88
GlaxoSmithKline Plc	44,592,632	6.69
HSBC Holdings Plc	27,612,464	4.15
BP Plc	26,648,730	4.00
BHP Billiton Plc	26,576,885	3.99
Legal & General Group Plc	21,494,700	3.23
Imperial Brands Plc	19,893,750	2.99
Standard Life Aberdeen Plc	19,340,247	2.90
BAE Systems Plc	18,789,874	2.82
SSE Plc	17,628,450	2.65
Total Gross Assets	666,139,819	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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6 November 2018