

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 30 SEPTEMBER 2021

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	39,031,361	4.93
British American Tobacco Plc	35,674,800	4.50
Imperial Brands Plc	33,196,050	4.19
Royal Dutch Shell Plc B Shs	31,314,357	3.95
BP Plc	30,341,681	3.83
BAE Systems Plc	27,100,990	3.42
SSE Plc	27,091,125	3.42
WPP Plc	25,750,000	3.25
Legal & General Group Plc	25,158,450	3.18
Vodafone Group Plc	24,214,476	3.06
Total Gross Assets	791,944,479	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

Kirsten Salt
Company Secretary
Tel: 020 3246 7513

4 October 2021