

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 30 NOVEMBER 2016

Stock Name	Market Value	%
	£	
Royal Dutch Shell 'B' Shares	50,372,394	7.79
GlaxoSmithKline	44,209,971	6.83
HSBC	39,241,216	6.07
BP	36,974,087	5.72
UBM	27,461,223	4.25
Lloyds Banking Group	23,379,480	3.61
Centrica	21,697,119	3.35
BAE Systems	19,756,078	3.05
Inmarsat	18,546,954	2.87
Tate & Lyle	17,933,100	2.77
Total Gross Assets	646,837,082	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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