

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MARCH 2016

Stock Name	Market Value	%
	£	
GLAXOSMITHKLINE	44,573,490	7.28
ROYAL DUTCH SHELL 'B'	42,981,100	7.02
HSBC	32,896,849	5.37
UBM	32,335,826	5.28
BP	28,003,131	4.58
LLOYDS BANKING GROUP	23,259,420	3.80
BAE SYSTEMS	20,614,184	3.37
INMARSAT	18,481,497	3.02
CENTRICA	17,718,660	2.89
TATE & LYLE	16,574,250	2.71
Total Gross Assets	612,049,249	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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