

**THE MERCHANTS TRUST PLC**  
**TOP 10 HOLDINGS AS AT 30 JUNE 2017**

LEI: 5299008VJFXCUD2EG312

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
GlaxoSmithKline	50,198,764	7.36
Royal Dutch Shell 'B' Shares	49,052,438	7.19
HSBC	40,436,417	5.93
BP	35,634,184	5.22
Standard Life	23,625,758	3.46
Lloyds Banking Group	21,829,500	3.20
UBM	21,715,830	3.18
BHP Billiton	20,003,284	2.93
Prudential	19,453,525	2.85
Legal & General	19,350,000	2.84
Total Gross Assets	<b>682,286,303</b>	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

**Enquiries:**

Kirsten Salt  
Company Secretary  
Tel: 020 3246 7513

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