

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 JULY 2021

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	39,431,854	5.17
Imperial Brands Plc	35,928,600	4.71
British American Tobacco Plc	32,166,000	4.22
BAE Systems Plc	27,618,843	3.62
National Grid Plc	25,179,000	3.30
Royal Dutch Shell Plc B Shs	25,106,323	3.29
SSE Plc	24,934,875	3.27
Vodafone Group Plc	24,825,715	3.25
St James's Place Plc	24,194,125	3.17
WPP Plc	23,947,500	3.14
Total Gross Assets	762,863,867	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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4 August 2021