

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 31 AUGUST 2018

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	46,050,525	6.50
Royal Dutch Shell Plc B Shs	45,431,762	6.42
HSBC Holdings Plc	28,635,782	4.04
BHP Billiton Plc	27,968,862	3.95
BP Plc	27,351,137	3.86
Standard Life Aberdeen Plc	25,899,372	3.66
Legal & General Group Plc	21,734,100	3.07
BAE Systems Plc	21,656,974	3.06
Imperial Brands Plc	20,580,000	2.91
SSE Plc	19,358,850	2.73
Total Gross Assets	707,987,993	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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5 September 2018