

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 29 JUNE 2018

LEI: 5299008VJFXCUD2EG312

| Stock Name | Market Value | % |
|-----------------------------|---------------------|----------|
| | £ | |
| Royal Dutch Shell Plc B Shs | 51,809,741 | 7.07 |
| GlaxoSmithKline Plc | 46,983,218 | 6.41 |
| HSBC Holdings Plc | 30,429,800 | 4.15 |
| BHP Billiton Plc | 29,023,905 | 3.96 |
| BP Plc | 28,859,270 | 3.94 |
| BAE Systems Plc | 23,074,162 | 3.15 |
| Legal & General Group Plc | 22,734,450 | 3.10 |
| Standard Life Aberdeen Plc | 22,703,199 | 3.10 |
| Informa Plc | 22,463,733 | 3.07 |
| Imperial Brands Plc | 21,157,500 | 2.89 |
| | | |
| Total Gross Assets | 732,674,221 | |

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

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5 July 2018