

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 26 FEBRUARY 2021

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	33,118,530	4.91
Imperial Brands Plc	28,792,800	4.27
British American Tobacco Plc	28,453,250	4.22
Royal Dutch Shell Plc B Shs	26,410,191	3.92
BP Plc	25,870,835	3.84
Barclays Plc	24,728,700	3.67
BAE Systems Plc	23,202,705	3.44
SSE Plc	22,839,000	3.39
WPP Plc	21,980,200	3.26
Tate & Lyle Plc	21,217,950	3.15
Total Gross Assets	674,413,714	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

Kirsten Salt
Company Secretary
Tel: 020 3246 7513

3 March 2021