

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 30 NOVEMBER 2015

Stock Name	Market Value	%
	£	
GLAXOSMITHKLINE	42,804,450	6.77
ROYAL DUTCH SHELL 'B'	41,767,516	6.60
HSBC	40,144,921	6.35
BP	30,806,243	4.87
UBM	28,484,000	4.50
LLOYDS BANKING GROUP	23,344,000	3.69
BAE SYSTEMS	20,917,930	3.31
INMARSAT	20,893,759	3.30
NATIONAL GRID	15,821,922	2.50
PENNON	15,660,000	2.48
Total Gross Assets	632,570,473	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

Enquiries:

Kirsten Salt
Company Secretary
Tel: 020 3246 7513

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