

THE MERCHANTS TRUST PLC

TOP 10 HOLDINGS AS AT 28 AUGUST 2020

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
GlaxoSmithKline Plc	32,769,664	5.91
British American Tobacco Plc	25,320,000	4.57
Imperial Brands Plc	24,934,700	4.50
BAE Systems Plc	24,914,498	4.49
IG Group Holdings Plc	20,732,286	3.74
SSE Plc	19,829,250	3.58
BHP Group Plc	19,553,604	3.53
Tate & Lyle Plc	18,749,500	3.38
National Grid Plc	18,335,250	3.31
Barclays Plc	18,101,880	3.26
Total Gross Assets	554,503,807	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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2 September 2020