

**THE MERCHANTS TRUST PLC**  
**TOP 10 HOLDINGS AS AT 30 APRIL 2016**

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
GLAXOSMITHKLINE	46,074,015	7.45
ROYAL DUTCH SHELL 'B'	45,155,438	7.31
HSBC	34,307,039	5.55
UBM	30,639,609	4.96
BP	29,890,533	4.84
LLOYDS BANKING GROUP	22,934,520	3.71
CENTRICA	21,759,570	3.52
BAE SYSTEMS	19,326,304	3.13
INMARSAT	18,683,713	3.02
TATE & LYLE	16,875,600	2.73
Total Gross Assets	<b>618,039,006</b>	

The full portfolio listing for the previous month end is available from the company's investors services department on 0800 389 4696.

**Enquiries:**

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