

1 July 2021

**THE MERCHANTS TRUST PLC
Year ending 31 January 2022**

First interim dividend

The board has declared a first interim dividend of 6.8p per share, payable on 20 August 2021 to holders on the register at the close of business on 16 July 2021. This dividend is in line with the final dividend paid last year.

A Dividend Reinvestment Plan (DRIP) is available for this dividend and the relevant Election Date is 30 July 2021.