

TOP 10 HOLDINGS AS AT 28 FEBRUARY 2026

	Market Value	%
	£	
Lloyds Banking Group Plc	58,868,795	5.20
GSK Plc	53,350,000	4.72
Rio Tinto Plc	42,909,750	3.79
Shell Plc	40,747,980	3.60
DCC Plc	34,246,925	3.03
British American Tobacco Plc	33,354,410	2.95
National Grid Plc	33,255,903	2.94
Barclays Plc	31,922,400	2.82
Legal & General Group Plc	31,240,195	2.76
BP Plc	30,746,331	2.72
Total Gross Assets	1,131,151,796	

GEOGRAPHICAL DISTRIBUTION AS AT 31 JANUARY 2026

	VALUE	%
UNITED KINGDOM	1,045,398,953	96.02
EUROPE EX UK	43,375,106	3.98
Investments	1,088,774,059	100.00
<u>Europe ex UK</u>		
France	43,375,106	3.98
	43,375,106	3.98
<u>United Kingdom</u>		
UK	1,045,398,953	96.02
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TOTAL stock value	1,088,774,059	100.00

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