
THE MERCHANTS TRUST PLC
LEI: 5299008VJFXCUD2EG312

TOP 10 HOLDINGS AS AT 31 OCTOBER 2025

	Market Value	%
	£	
GSK Plc	59,023,575	5.79
Lloyds Banking Group Plc	53,769,579	5.28
Shell Plc	37,751,220	3.70
Rio Tinto Plc	37,572,250	3.69
British American Tobacco Plc	36,112,000	3.54
Barclays Plc	31,135,500	3.06
BP Plc	31,124,651	3.05
SSE Plc	29,793,800	2.92
DCC Plc	29,183,250	2.86
National Grid Plc	27,255,017	2.67
 Total Gross Assets	 1,019,000,352	

GEOGRAPHICAL DISTRIBUTION AS AT 31 OCTOBER 2025

	VALUE	%
UNITED KINGDOM	961,490,721	96.60
EUROPE EX UK	33,873,633	3.40
 Investments	 995,364,354	 100.00
 <u>Europe ex UK</u>		
France	33,873,633	3.40
Spain	0	0.00
	33,873,633	3.40
 <u>United Kingdom</u>		
UK	961,490,721	96.60
	961,490,721	96.60

TOTAL stock value

995,364,354

100.00

Enquiries:

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10 November 2025