
THE MERCHANTS TRUST PLC
LEI: 5299008VJFXCUD2EG312

TOP 10 HOLDINGS AS AT 31 AUGUST 2025

Stock Name	Market Value	%
	£	
GSK Plc	48,133,800	4.88
Lloyds Banking Group Plc	47,986,955	4.86
Shell Plc	38,844,240	3.93
British American Tobacco Plc	38,702,000	3.92
BP Plc	32,351,327	3.28
Rio Tinto Plc	31,794,275	3.22
Barclays Plc	27,562,950	2.79
DCC Plc	27,389,150	2.77
SSE Plc	26,901,500	2.72
Tate & Lyle Plc	26,043,500	2.64
 Total Gross Assets	 987,275,293	

GEOGRAPHICAL DISTRIBUTION AS AT 31 AUGUST 2025

	VALUE	%
UNITED KINGDOM	919,877,599	95.39
EUROPE EX UK	44,420,835	4.61
 Investments	 964,298,434	 100.00
 <u>Europe ex UK</u>		
France	33,575,323	3.49
Spain	10,845,512	1.12
	44,420,835	4.61
 <u>United Kingdom</u>		
UK	919,877,599	95.39
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TOTAL stock value

964,298,434

100.00

Enquiries:

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3 September 2025