

THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

Geographical Distribution as at 31 March 2025

	VALUE	%
UNITED KINGDOM	849,095,000	95.64
EUROPE EX UK	38,753,984	4.36
Investments	887,848,984	100.00
<u>Europe ex UK</u>		
France	19,122,838	2.15
Ireland	9,661,420	1.09
Spain	9,969,726	1.12
	38,753,984	4.36
<u>United Kingdom</u>		
UK	849,095,000	95.64
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TOTAL stock value	887,848,984	100.00

Enquiries:

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4 April 2025