

# THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

## Geographical Distribution as at 31 March 2023

	VALUE	%
UNITED KINGDOM	834,781,497	94.73
EUROPE EX UK	46,394,438	5.27
<b>Investments</b>	<b>881,175,935</b>	<b>100.00</b>
<b><u>Europe ex UK</u></b>		
France	21,118,839	2.40
Germany	12,650,636	1.44
Switzerland	12,624,963	1.43
	<b>46,394,438</b>	<b>5.27</b>
<b><u>United Kingdom</u></b>		
UK	834,781,497	94.73
	<b>834,781,497</b>	<b>94.73</b>
<b>TOTAL stock value</b>	<b>881,175,935</b>	<b>100.00</b>

Enquiries:

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13 April 2023