

# THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

## Geographical Distribution as at 31 January 2023

	VALUE	%
UNITED KINGDOM	864,371,674	95.03
EUROPE EX UK	45,245,627	4.97
<b>Investments</b>	<b>909,617,301</b>	<b>100.00</b>
<b><u>Europe ex UK</u></b>		
France	20,653,040	2.27
Germany	11,756,065	1.29
Switzerland	12,836,522	1.41
	<b>45,245,627</b>	<b>4.97</b>
<b><u>United Kingdom</u></b>		
UK	864,371,674	95.03
	<b>864,371,674</b>	<b>95.03</b>
<b>TOTAL stock value</b>	<b>909,617,301</b>	<b>100.00</b>

Enquiries:

Kirsten Salt  
Company Secretary  
Tel: 020 3246 7513

7 February 2023