

# THE MERCHANTS TRUST PLC

**Annual General Meeting – Tuesday 20 May 2025**

**Results of the Proxy Voting Rights Received # All Resolutions were passed on a poll.**

	Resolution	For	%	Against	%	Vote withheld
1.	To receive the Directors' Report and the Financial Statements for the year ended 31 January 2025	18,388,134	99.67%	60,847	0.33%	21,737
2.	To declare a final dividend of 7.3p per ordinary share	18,370,668	99.66%	63,564	0.34%	36,486
3.	To re-elect Colin Clark as a Director	18,203,142	99.30%	129,217	0.70%	138,359
4.	To re-elect Karen McKellar as a Director	18,183,920	99.12%	161,765	0.88%	125,033
5.	To re-elect Lisa Edgar as a Director	18,099,793	99.12%	160,053	0.88%	210,872
6.	To re-elect Mal Patel as a Director	18,063,369	98.93%	195,344	1.07%	212,005
7.	To receive the Directors' Remuneration Implementation Report	17,889,885	98.28%	312,355	1.72%	268,478
8.	To re-appoint BDO LLP as auditor	18,176,977	99.03%	178,943	0.97%	114,798
9.	To authorise the Directors to determine the remuneration of the auditor	18,225,839	99.34%	120,901	0.66%	123,978
10.	To renew the authority to allot ordinary shares	18,155,517	99.13%	158,855	0.87%	156,346
11.	To disapply pre-emption rights	18,102,737	98.94%	194,595	1.06%	173,386
12.	To authorise the repurchase of ordinary shares	18,087,713	98.22%	328,458	1.78%	54,547

# 1 vote for every 1 ordinary and every 1 preference share