

# THE MERCHANTS TRUST PLC

## Annual General Meeting – Wednesday 18 May 2023

**Results of the Proxy Voting Rights Received # All Resolutions were passed on a show of hands.**

	Resolution	For	%	Against	%	Vote withheld
1.	To receive and adopt the Annual Report.	14,349,247	99.96	6,123	0.04	66,580
2.	To declare a final dividend.	14,392,940	99.94	8,311	0.06	20,699
3.	To re-elect Colin Clark as a Director.	13,252,050	92.53	1,067,510	7.47	102,390
4.	To re-elect Timon Drakesmith as a Director.	13,539,110	94.48	789,618	5.52	93,222
5.	To re-elect Karen McKellar as a Director.	13,527,023	94.39	802,518	5.61	92,409
6.	To re-elect Mary Ann Sieghart as a Director.	13,508,526	94.23	826,122	5.77	87,302
7.	To re-elect Sybella Stanley as a Director.	13,061,857	91.06	1,280,791	8.94	79,302
8.	To approve the Directors' Remuneration Policy Report.	14,114,336	98.52	212,344	1.48	95,270
9.	To approve the Directors' Remuneration Implementation Report.	14,117,449	98.49	216,618	1.51	87,883
10.	To re-appoint BDO LLP as Auditor.	14,249,943	99.35	93,550	0.65	78,457
11.	To authorise the directors to determine the remuneration of the Auditors.	14,341,593	99.73	38,589	0.27	41,768
12.	To authorise the directors to allot ordinary shares.	14,294,724	99.38	88,996	0.62	38,230
13.	To disapply pre-emption rights.	14,129,545	98.73	181,370	1.27	111,035
14.	To authorise the company to make market purchases or ordinary shares.	13,972,155	97.35	380,250	2.65	69,545

# 1 vote for every 1 ordinary and every 1 preference share