

THE MERCHANTS TRUST PLC

Annual General Meeting – Tuesday 19 May 2026

Results of the Proxy Voting Rights Received # All Resolutions were passed on a poll.

	Resolution	For	%	Against	%	Vote withheld
1.	To receive the Directors' Report and the Financial Statements for the year ended 31 January 2026	20,763,749	99.90%	19,875	0.10%	23,368
2.	To declare a final dividend of 7.5p per ordinary share	20,779,944	99.91%	17,693	0.09%	9,355
3.	To re-elect Colin Clark as a Director	20,549,420	99.30%	144,471	0.70%	113,101
4.	To elect Neil Galloway as a Director	20,553,488	99.31%	142,368	0.69%	111,136
5.	To re-elect Lisa Edgar as a Director	20,486,691	99.35%	133,358	0.65%	186,943
6.	To re-elect Karen McKellar as a Director	20,577,294	99.29%	147,740	0.71%	81,958
7.	To re-elect Mal Patel as a Director	20,459,225	98.96%	215,653	1.04%	132,114
8.	To approve the Directors' Remuneration Policy	20,191,671	98.30%	349,288	1.70%	266,033
9.	To receive the Directors' Remuneration Implementation Report	20,188,617	98.25%	359,414	1.75%	258,961
10.	To appoint PricewaterhouseCoopers LLP as Auditor of the company	20,464,466	98.96%	216,111	1.04%	126,415
11.	To authorise the Directors to determine the remuneration of the auditor	20,582,736	99.52%	99,779	0.48%	124,477
12.	To renew the authority to allot ordinary shares	20,507,107	99.44%	116,176	0.56%	183,709
13.	To disapply pre-emption rights	20,435,289	99.24%	157,221	0.76%	190,184
14.	To authorise the repurchase of ordinary shares	20,610,213	99.44%	116,176	0.56%	183,709

1 vote for every 1 ordinary and every 1 preference share