

IMPORTANT INFORMATION TO SHAREHOLDERS WHO HOLD THEIR SHARES IN CERTIFICATED OR ELECTRONIC FORM THROUGH CAPITA ASSET SERVICES

Automatic Exchange of Information Agreements Tax Residency Self-Certification

Capita Asset Services (“Capita”) act in their capacity as Registrar to The Merchants Trust PLC (“the Company”). They may contact you in relation to completing a Tax Residency Self certification form in accordance with agreements made between the UK and other countries around the world, to exchange tax information. For further information please see HMRC’s Quick Guide: Automatic Exchange of Information – information for account holders:

<https://www.gov.uk/government/publications/exchange-of-information-account-holders>

We can confirm that this is a genuine request for information that Capita are undertaking on our behalf. Investors wishing to further verify the validity of the information being requested can do so by visiting the Capita website at www.capitashareportal.com where you will be able to authenticate Capita’s capacity to act for the company. Additionally, further details will be outlined in the Q&A you should have received from Capita Asset Services.

Alternatively shareholders are welcome to call the Shareholder Services Team at Capita on 020 8639 3399 or The Merchants Trust- direct on 020 3246 7542.